

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Kaisen Energy Corporation					
<b>Reporting Year</b>	<b>From</b>	01/01/2020	<b>To:</b>	31/12/2020	<b>Date submitted</b>	09/06/2021
<b>Reporting Entity ESTMA Identification Number</b>	E633185	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Chris McGinnis	<b>Date</b>	02/06/2021
<b>Position Title</b>	VP Operations and Engineering		

### Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	<b>From:</b>	01/01/2020	<b>To:</b>	31/12/2020	
Reporting Entity Name		Kaisen Energy Corporation			<b>Currency of the Report</b> CAD
Reporting Entity ESTMA Identification Number		E633185			
Subsidiary Reporting Entities (if necessary)					

#### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	Government of Saskatchewan	Ministry of Energy and Resources		286,000	58,000					344,000	Crown Royalties, Lease Rentals, etc.
Canada	Government of Saskatchewan	Minister of Finance	22,000							22,000	Surcharge Tax
Canada	Rural Municipality of Wilton		209,000	-						209,000	Property Tax

Additional Notes:

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 01/01/2020	<b>To:</b> 31/12/2020	
<b>Reporting Entity Name</b>	Kaisen Energy Corporation		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E633185		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Saskatchewan	231,000	286,000	58,000					<b>575,000</b>	

Additional Notes<sup>3</sup>: